

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 28, 2016

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828U81	
Series	AG-2021	
Interest Rate	2%	
High Yield <sup>1</sup>	2.057%	
Allotted at High	5.64%	
Price	99.730736	
Accrued Interest per \$1,000	\$0.16575	
Median Yield <sup>2</sup>	2.020%	
Low Yield <sup>3</sup>	1.900%	
Issue Date	January 03, 2017	
Maturity Date	December 31, 2021	
Original Issue Date	January 03, 2017	
Dated Date	December 31, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$92,443,760,000	\$33,949,174,000
Noncompetitive	\$50,940,600	\$50,940,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$92,494,700,600</b>	<b>\$34,000,114,600<sup>5</sup></b>
SOMA	\$4,521,159,000	\$4,521,159,000
<b>Total</b>	<b>\$97,015,859,600</b>	<b>\$38,521,273,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$55,580,000,000	\$8,302,740,000
Direct Bidder <sup>7</sup>	\$3,029,410,000	\$1,404,410,000
Indirect Bidder <sup>8</sup>	\$33,834,350,000	\$24,242,024,000
<b>Total Competitive</b>	<b>\$92,443,760,000</b>	<b>\$33,949,174,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$92,494,700,600 / \$34,000,114,600 = 2.72$

<sup>5</sup>Awards to TreasuryDirect = \$23,174,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.